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# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

HAMILTON, ONTARIO

## F I N A N C I A L  S T A T E M E N T S

DECEMBER 31, 1980

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**HRDoane and Company**
Chartered Accountants

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Dec
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Hamilton-Wentworth
Children's Aid Society

Financial Statements

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Hamilton-Wentworth Children's
Aid Society

Financial Statements

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

HAMILTON, ONTARIO

## F I N A N C I A L  S T A T E M E N T S

DECEMBER 31, 1980


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# AUDITORS' REPORT

To the President and Directors of
The Children's Aid Society of Hamilton-Wentworth.

We have examined the 1980 financial statements of The Children's Aid Society of Hamilton-Wentworth which are listed on the attached contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of The Children's Aid Society of Hamilton-Wentworth as at December 31, 1980 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for non-profit organizations, applied on a basis consistent with that of the preceding year.

H.R. Doane and Company

Chartered Accountants.

Hamilton, Ontario,
January 26, 1981.

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## GENERAL FUND BALANCE SHEET

## DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| **ASSETS** | | |
| Current | | |
| Cash | $ 21,856 | $172,827 |
| Receivables | | |
| Province of Ontario | - | 618 |
| Other Children's Aid Societies | 5,376 | 4,827 |
| Official guardian reports | 1,303 | 2,900 |
| Child abuse grant | 2,086 | - |
| Miscellaneous | 3,392 | 1,744 |
| | 12,157 | 10,089 |
| Prepaid expense | 4,855 | 794 |
| Investments | | |
| 13% savings account | 34,298 | 6,233 |
| Term deposits | | |
| 12.5% due January 24, 1980 | - | 50,000 |
| 12.5% due January 30, 1980 | - | 50,000 |
| 15.45% due January 15, 1981 | 100,000 | - |
| 17% due January 20, 1981 | 100,000 | - |
| 17.5% due February 2, 1981 | 100,000 | - |
| | 334,298 | 106,233 |
| | $373,166 | $289,943 |
| **LIABILITIES** | | |
| Current | | |
| Payables | | |
| Child care | $145,252 | $142,532 |
| Trade | 12,412 | 118,111 |
| Province of Ontario advance | 12,100 | 115,000 |
| | 169,764 | 375,643 |
| Reserve for accumulated sick leave (note 4) | 50,000 | - |
| **BUDGET SURPLUS** | | |
| Surplus (deficit), end of year | 153,402 | (85,700) |
| | $373,166 | $289,943 |

APPROVED BY:

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# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

## YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Revenue | | |
| Grants | | |
| The Province of Ontario | $3,629,118 | $3,196,297 |
| The Regional Municipality of Hamilton-Wentworth | 901,692 | 756,000 |
| | 4,530,810 | 3,952,297 |
| Income and recoveries | | |
| Other societies' wards - full care | 36,963 | 34,106 |
| Other societies' wards - supervision | 8,912 | 10,572 |
| Official guardian reports | 7,269 | 11,200 |
| Research design | - | 1,314 |
| Membership fees | 3,366 | 2,008 |
| Ministry reimbursement | 7,911 | - |
| Payments from parents | 22,883 | 15,804 |
| Private adoption fees | 1,212 | 685 |
| Special allowances | 112,099 | 110,774 |
| Investment | 33,193 | 6,981 |
| Gasoline tax rebate | 1,624 | 4,804 |
| Family life education | 1,610 | - |
| | 237,042 | 198,248 |
| | 4,767,852 | 4,150,545 |
| Expenditures | | |
| Salaries | 1,919,893 | 1,757,325 |
| Benefits | 264,217 | 210,753 |
| Building occupancy | 126,394 | 113,800 |
| Office expense | 104,006 | 86,179 |
| Training, education and conference | 5,364 | 5,089 |
| Promotion and publicity | 12,661 | 15,425 |
| Purchased services | 89,895 | 62,241 |
| Transportation | 62,985 | 55,527 |
| Boarding rate payments | 1,667,832 | 1,659,669 |
| Health and allied services | 45,773 | 43,279 |
| Client personal needs | 237,052 | 203,427 |
| Emergency assistance | 11,198 | 9,929 |
| Miscellaneous | 67,180 | 13,602 |
| | 4,614,450 | 4,236,245 |
| Revenue in excess of expenditure | 153,402 | - |
| Expenditure in excess of revenue | - | 85,700 |
| Budget (deficit), beginning of year | (85,700) | (100,218) |
| Prior year's provincial and municipal budget adjustment | 85,700 | 100,218 |
| Budget surplus (deficit), end of year | $ 153,402 | $ (85,700) |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## NOTES TO FINANCIAL STATEMENTS

## DECEMBER 31, 1980

1. Accounting policy

   Fixed assets

   No value is attached to fixed assets for the Society's reporting purposes. Expenditures on fixed assets are charged against current revenues unless the expenditures are financed out of long term debt. For expenditures financed out of long term debt, debt retirement costs are charged against current revenues in the periods in which they are paid.

2. Long term debt

   The Society has assumed responsibility for the payment of principal and interest charges on the Wentworth Street South building long term debt issued by The County of Wentworth (The Regional Municipality of Hamilton-Wentworth). At the end of the year the principal amount of this liability is nil (1979 - $65,000).

3. Charges for long term debt

| | 1980 | 1979 |
|---|---|---|
| Principal payment | $65,000 | $60,000 |
| Interest | 5,038 | 9,688 |
| Total | $70,038 | $69,688 |

4. Liability for vested sick leave benefits

   Employees may become entitled to a cash payment when they leave the Society's employment for unused sick leave benefits, which has accumulated to December 31, 1971. The liability for these accumulated days amounted to $126,202 at the end of the year. An amount of $50,000 has been provided for this liability and is reported on the balance sheet.

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## SCHEDULE OF EXPENDITURES

## YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Salaries | | |
| Social workers | $1,056,940 | $1,040,173 |
| Supervisors | 345,352 | 262,820 |
| Administration | 133,421 | 127,830 |
| Clerical and accounting | 331,915 | 289,788 |
| Maintenance | 24,322 | 30,172 |
| Group homes | - | 6,542 |
| Mental retardation project | 10,787 | - |
| Adolescent day care | 17,156 | - |
| | 1,919,893 | 1,757,325 |
| Benefits | | |
| Social work staff | 186,755 | 152,306 |
| Administration | 74,453 | 57,598 |
| Group homes | - | 849 |
| Mental retardation project | 1,380 | - |
| Adolescent day care | 1,629 | - |
| | 264,217 | 210,753 |
| Building occupancy | | |
| Debenture retirement | 70,038 | 69,688 |
| Fuel, water, gas and electricity | 24,560 | 20,547 |
| Maintenance and supplies | 16,937 | 17,243 |
| Building insurance | 3,158 | 3,206 |
| Other maintenance | 11,701 | 3,116 |
| | 126,394 | 113,800 |
| Office expense | | |
| Postage and cartage | 10,045 | 9,330 |
| Stationery and supplies | 21,126 | 13,225 |
| Telephone and telegraph | 41,565 | 37,236 |
| Operation business equipment | 7,746 | 5,304 |
| Leased business equipment | 23,071 | 21,084 |
| Other | 453 | - |
| | 104,006 | 86,179 |
| Training, education and conferences | | |
| Institutes and conferences | 536 | 2,524 |
| Other staff training | 3,918 | 2,565 |
| Recruitment staff | 910 | - |
| | 5,364 | 5,089 |
| Carried forward | 2,419,874 | 2,173,146 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## SCHEDULE OF EXPENDITURES

## YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Brought forward | $2,419,874 | $2,173,146 |
| Promotion and publicity | | |
| Advertising | 765 | 8,814 |
| Annual meeting | 537 | 645 |
| Other promotion and publicity | 8,344 | 5,966 |
| Mental retardation project | 2,082 | - |
| Foster parent recruitment | 933 | - |
| | 12,661 | 15,425 |
| Purchased services (non-medical) | | |
| Legal fees | 74,738 | 46,493 |
| Auditing fees | 7,015 | 7,195 |
| Bank service charges | - | 36 |
| Computer service | 737 | 1,074 |
| Official guardian reports | 5,283 | 7,443 |
| Process server | 1,084 | - |
| Psychologist | 1,038 | - |
| | 89,895 | 62,241 |
| Transportation | | |
| Mileage | 54,827 | 49,498 |
| Subsistance | 2,499 | 1,310 |
| Other transportation | 644 | 154 |
| Automobile insurance | 425 | 481 |
| Automobile maintenance | 4,490 | 4,084 |
| Mental retardation project | 100 | - |
| | 62,985 | 55,527 |
| Boarding rate payments | | |
| Foster homes - regular | 444,065 | 421,893 |
| Foster homes - special rate | 153,283 | 122,148 |
| Foster homes - commercial | 64,910 | 66,576 |
| Foster homes - other societies | 18,913 | 12,757 |
| Mental retardation homes | 544 | - |
| Emergency homes - subsidy | 13,866 | 15,644 |
| Board fees | 389,126 | 388,805 |
| Paid institutions | 583,125 | 631,846 |
| | 1,667,832 | 1,659,669 |
| Health and allied services | | |
| Physicians and others | 6,484 | 5,190 |
| Dentists | 26,283 | 27,273 |
| Other health services | 5,646 | 3,769 |
| Medical supplies | 7,360 | 7,047 |
| | 45,773 | 43,279 |
| Carried forward | 4,299,020 | 4,009,287 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## SCHEDULE OF EXPENDITURES

## YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Brought forward | $4,299,020 | $4,009,287 |
| Client personal needs | | |
| Clothing | 90,117 | 90,495 |
| Spending allowance | 35,135 | 36,630 |
| Special events allowance | 13,033 | 13,486 |
| School fees | 10,587 | 8,917 |
| School supplies | 2,295 | 2,300 |
| Wards - travel and transportation | 10,165 | 6,544 |
| Foster parents - mileage | 5,366 | 3,632 |
| Other | 858 | - |
| | 167,556 | 162,004 |
| Recreation | | |
| Craft supplies and equipment | 2,225 | 1,891 |
| Summer programme - children in care | 12,158 | 8,459 |
| Wards - recreation and cultural assistance | 11,258 | 10,049 |
| | 25,641 | 20,399 |
| Community programmes | | |
| Family life programme | 1,455 | - |
| Adolescent day care | 3,108 | - |
| Other community activities | 2,710 | 1,994 |
| | 7,273 | 1,994 |
| Child abuse programmes | | |
| Parent aid | 31,598 | 17,335 |
| Modelling foster parent | 4,410 | 1,695 |
| | 36,008 | 19,030 |
| Mental retardation project | 574 | - |
| | 237,052 | 203,427 |
| Emergency assistance | | |
| Assistance | 11,198 | 9,929 |
| Miscellaneous | | |
| Meeting expenses | 1,490 | 933 |
| Agency dues and fees | 3,875 | 4,036 |
| Foster Parent Association | 2,650 | 1,934 |
| Other | 933 | 4 |
| | 8,948 | 6,907 |
| Capital costs | 8,232 | 2,000 |
| Non-recurring cost | 50,000 | 4,695 |
| | 58,232 | 6,695 |
| | 67,180 | 13,602 |
| Total expenditures | $4,614,450 | $4,236,245 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## CONSOLIDATED BALANCE SHEET OF TRUST FUNDS

## DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Assets | | |
| Cash | | |
| Building Fund | $ 65,328 | $ 45,686 |
| Eastman Bequest Fund | 35,858 | 22,856 |
| Bequest Fund | 79,344 | 39,409 |
| Education Fund | 5,265 | 5,280 |
| Sundry Trust Funds | 20,741 | 22,005 |
| | 206,536 | 135,236 |
| Receivable | | |
| General Fund | - | 1,233 |
| Interest | 860 | 876 |
| | 860 | 2,109 |
| Investments | | |
| Building Fund | 106,863 | 110,061 |
| Eastman Bequest Fund | 95,505 | 95,505 |
| Bequest Fund | 148,584 | 178,184 |
| Education Fund | 4,000 | 4,000 |
| | 354,952 | 387,750 |
| | $562,348 | $525,095 |
| Capital funds | | |
| Building Fund | $173,051 | $156,623 |
| Eastman Bequest Fund | 131,363 | 118,361 |
| Bequest Fund | 227,928 | 218,826 |
| Education Fund | 9,265 | 9,280 |
| Sundry Trust Funds | 20,741 | 22,005 |
| | $562,348 | $525,095 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## BUILDING FUND

## BALANCE SHEET

## DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Assets | | |
| Cash | $ 65,328 | $ 45,686 |
| Interest receivable | 860 | 876 |
| | 66,188 | 46,562 |
| Investments - at cost | | |
| 10% mortgage due November 1, 1982 payable in blended monthly payments of $1,046 each | 104,493 | 106,478 |
| Interest-free loan due July 4, 1983 payable in monthly payments of $83 each | 2,370 | 3,583 |
| | 106,863 | 110,061 |
| | $173,051 | $156,623 |
| Building Capital Fund | $173,051 | $156,623 |

## STATEMENT OF CAPITAL FUND

## YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Revenue | | |
| Interest | $ 16,428 | $ 15,448 |
| Building repairs | - | 16,564 |
| | 16,428 | (1,116) |
| Fund balance, beginning of year | 156,623 | 157,739 |
| Fund balance, end of year | $173,051 | $156,623 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## EASTMAN BEQUEST FUND

### BALANCE SHEET

### DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Assets | | |
| Cash | $ 35,858 | $ 22,856 |
| Investments - at cost | | |
| Guaranteed Investment Certificates | | |
| 10-1/4% due May 15, 1980 | - | 41,702 |
| 10-3/4% due August 1, 1980 | - | 53,803 |
| 13-1/2% due May 15, 1981 | 41,702 | - |
| 10-1/2% due August 1, 1981 | 53,803 | - |
| | 95,505 | 95,505 |
| | $131,363 | $118,361 |
| Eastman Bequest Capital Fund | $131,363 | $118,361 |

### STATEMENT OF CAPITAL FUND

### YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Revenue | | |
| Interest | $ 13,002 | $ 10,132 |
| Fund balance, beginning of year | 118,361 | 108,229 |
| Fund balance, end of year | $131,363 | $118,361 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## BEQUEST FUND

## BALANCE SHEET

## DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Assets | | |
| Cash | $ 79,344 | $ 39,409 |
| Receivable - General Fund | - | 1,233 |
| | 79,344 | 40,642 |
| Investments | | |
| At cost (market 1980 - $138,180; 1979 - $171,184) | | |
| Province of Ontario | | |
| $3,500 - 7% bond due February 15, 1988 | 3,546 | 3,546 |
| Ontario Hydro-Electric Power Commission | | |
| $5,000 - 5-1/2% bond due February 15, 1981 | 5,019 | 5,019 |
| Government of Canada | | |
| 3% perpetual bond due September 15, 1996 | 1,000 | 1,000 |
| 11-1/2%-10-1/2% savings bond due November 1, 1983 | 100 | 100 |
| Guaranteed Investment Certificates | | |
| 8-1/2% due February 14, 1980 | - | 512 |
| 8-3/4% due April 20, 1980 | - | 21,580 |
| 9-3/4% due July 3, 1980 | - | 45,789 |
| 9-3/4% due July 3, 1980 | - | 25,438 |
| 14-1/2% due January 28, 1981 | 63,160 | - |
| 12% due February 14, 1985 | 759 | - |
| Royal Trust Managed Funds | | |
| B. Fund | 50,000 | 50,000 |
| M. Fund | 25,000 | 25,000 |
| | 148,584 | 177,984 |
| At market value April 5, 1971 (market 1980 - nil; 1979 - nil) | | |
| Hamilton Golf and Country Club Limited | | |
| 11 Class "A" shares | - | - |
| Hamilton Thistle Club Limited | | |
| 6% series "B" debentures | - | 200 |
| | 148,584 | 178,184 |
| Bequest Capital Fund | $227,928 | $218,826 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## BEQUEST FUND

## STATEMENT OF CAPITAL FUND

## YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Bequests | | |
| The Estate of E. Pilkey | $ 693 | $ 775 |
| Revenue | | |
| Interest | 67,300 | 9,290 |
| General donations | 2,353 | 1,216 |
| | 69,653 | 10,506 |
| Sale of equipment | 175 | 550 |
| Gain on sale of shares | - | 2,338 |
| Equipment purchase recovery | 1,300 | 5,761 |
| | 71,821 | 19,930 |
| Expenditures | | |
| Purchase of equipment | 62,420 | 2,584 |
| Foster parent recognition night | 224 | 5,037 |
| Management fees | 75 | 575 |
| | 62,719 | 8,196 |
| | 9,102 | 11,734 |
| Fund balance, beginning of year | 218,826 | 207,092 |
| Fund balance, end of year | $227,928 | $218,826 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## EDUCATION FUND

### BALANCE SHEET

### DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Assets | | |
| Cash | $5,265 | $5,280 |
| Investments | | |
| At cost - (market 1980 - $4,000; 1979 - $4,000) | | |
| Guaranteed Investment Certificates | | |
| 12-1/4% due December 12, 1980 | - | 4,000 |
| 13-1/2% due December 12, 1981 | 4,000 | - |
| | $9,265 | $9,280 |
| Education Capital Fund | $9,265 | $9,280 |

### STATEMENT OF CAPITAL FUND

### YEAR ENDED DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Revenue | | |
| Donation | $ 25 | $ 216 |
| Interest | 1,048 | 699 |
| Gain on bond redemption | - | 249 |
| | 1,073 | 1,164 |
| Tuition fees | 1,088 | 362 |
| | (15) | 802 |
| Fund balance, beginning of year | 9,280 | 8,478 |
| Fund balance, end of year | $9,265 | $9,280 |

# THE CHILDREN'S AID SOCIETY OF HAMILTON-WENTWORTH

## SUNDRY TRUST FUNDS

### BALANCE SHEET

### DECEMBER 31, 1980

| | 1980 | 1979 |
|---|---|---|
| Assets | | |
| Cash | $20,741 | $22,005 |
| Sundry Trust Capital Funds | $20,741 | $22,005 |

### STATEMENT OF CAPITAL FUNDS

### YEAR ENDED DECEMBER 31, 1980

| | Balance Jan. 1/80 | Receipts | Disburse-ments | Balance Dec. 31/80 |
|---|---|---|---|---|
| Special donations | $21,995 | $17,937 | $19,591 | $20,341 |
| Adoption charges | 10 | - | 10 | - |
| Unmarried parent advances | - | 1,770 | 1,770 | - |
| Individual wards | - | 1,436 | 1,036 | 400 |
| | $22,005 | $21,143 | $22,407 | $20,741 |

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